

More scores several hits



Above: Mosaic Property Group has leased shops in Maroochydore in Queensland to use as a head office. Far left: Gym operator Rec Xpress' latest property on Centre Road, Bentleigh. Left: The new unit for Interactive Projects in Alexandria.

are metre. The a two-year lease with private landlord for a house, a small office, exclusive yard space. Alex Sarroff closed

451sq m site with on-site parking. Teska Carson's Tom Maule and George Takis negotiated a net annual rent of \$100,000 on a five-year term with options for a Melbourne-based investor.

Food experts

Khushboo Foods has signed a two-year lease with options for a 145sq m warehouse with truck access at 4/25 Amax Avenue, Girraween in Sydney's west. The business needed more space and will pay a gross annual rent of \$15,950.

Bawdens Industrial's Terry Saba acted for landlord RK Ghalloub.

Pilates strength

Studio Pilates International has found a new studio at 243 Bridge Road in Melbourne's Richmond after signing a five year lease with options for the 130sq m retail building. Fitzroys' Terence Yeh negotiated a net annual rent of \$60,000 for the building's original developer.

Submissions to stan@fairfaxmedia.com.au

Electronic mortgages

From August 1, as part of the NSW government's move towards e-conveyancing, authorised deposit-taking institutions such as banks, credit unions and building societies will be required to lodge refinance transactions and commercial mortgages electronically.

SU-LINTAN

Crabb joins Cushman

Cushman & Wakefield has appointed Tony Crabb, Savills' national head of research for the past 11 years, as director of research in Melbourne. Mr Crabb will help the agency develop its national research focusing on the office, retail and industrial property sectors. MICHAEL BLEBY

PIF home for youth

Property Industry Foundation (PIF), Frasers Property Australia and Marist180 will open a new six-bedroom home in Blacktown next week to accommodate five at-risk and homeless young people as well as a live-in carer. Mayor of Blacktown Councillor Stephen Bali will cut the ribbon on PIF House Blacktown. Frasers Property Australia provided design services, construction expertise and project management for the \$520,000 PIF House Blacktown. Property Industry Foundation's chief executive Rosemary Smithson said the home would not only be a safe place for the young people to live, but the support program provided by Marist180 would help them on the journey to become independent. "The young people who will live in the house have not had a safe home or guidance to be able to live independently," she said. "The aim of the home is to have a positive, life-changing impact on them – and at a broader level make a tangible difference to the serious and persistent problem of youth homelessness." The home is the second PIF House sponsored by Frasers Property Australia. "Youth homelessness affects too many young Australians and the property industry, as the creator of new communities, can and should play a meaningful role in addressing this issue," said Frasers development director Ray Baksmati.

MATTHEW CRANSTON

Living Edition

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CURRUMBIN VALLEY - NIRVANA