

FOR IMMEDIATE RELEASE

Phoebe Miller, PR & Communications Manager
Tel: +61 3 9612 8815 | Mob: +61 402 547 484
Email: phoebe.miller@colliers.com



Smooth sailing for PIF into Melbourne

Inaugural Charity Sailing Challenge to be held with Colliers International as principal sponsor

22 March 2010, Melbourne –

The Property Industry Foundation (PIF) is set to hold its inaugural Melbourne Charity Sailing Challenge on 1st April at the Royal Brighton Yacht Club and has announced Colliers International as principal sponsor for the event.

The Melbourne Charity Sailing Challenge joins PIF's long-running and hugely successful Charity Yachting Regatta in Sydney, also sponsored by Colliers International, as a premier event on the property and construction calendar.

The inaugural race will be staged as an exclusive event for around 20 yachts and more than 200 participants at the Royal Brighton Yacht Club.

Barry Brakey, Victorian Chairman of the Property Industry Foundation, said the event has been launched following significant growth and increased support for PIF in Victoria since its launch in late 2008.

Now firmly established as the property and construction industry's charity of choice, PIF boasts over 60 corporate donors in Victoria, and has raised considerable charity funds through industry-supported events in the state for distribution to Open Family and Lighthouse Foundation.

Mr Brakey said the generous financial support of Colliers International is what helps to make staging the Charity Sailing Challenge, and raising such vital funds for young homeless people, possible.

"With an upturn in the economy and their wonderful support, we're looking forward to a great result in this launch event and beyond," he said.

John Marasco, Colliers International State Chief Executive – Victoria, said the partnership demonstrates the business' continued support of PIF and its ongoing commitment to corporate social responsibility.

"Partnering with PIF for the Charity Sailing Challenge is a great fit to our company values of client engagement, community and fun," he said.

Colliers International media release
22-Mar-11

“We recognise the importance of PIF and giving back to the communities in which we live and work. We feel privileged to be in a position as major partner.

“We strongly believe that our involvement will strengthen and elevate the day and provide PIF the capacity to stage its most successful fundraising event in Victoria yet.”

Funds raised from the charity event will be directed to the Lighthouse Foundation, to finance the provision of a primary carer at the Boronia Lighthouse, which accommodates and supports four young homeless people.

In Victoria, PIF currently supports two charities that benefit homeless children and those at risk of homelessness. There are over 9,000 homeless young people in Victoria every night.

Last year, PIF raised more than \$1.7 million nationally for children's charities which care for homeless youth.

- ENDS -

For further information please contact:
Phoebe Miller, PR & Communications Manager
T: +61 3 9612 8815 | M: +61 402 547 484
E: phoebe.miller@colliers.com