

**Press Clipping**

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**STEERING TOWARDS \$400,000**

The Property Industry Foundation (PIF) annual charity yachting regatta in Sydney will be held on 20 March 2009 and is expected to raise more than \$400,000 for the foundation's various building projects, which assist children's charities in building emergency accommodation, education centres and counselling facilities.

The regatta, sponsored by Investec Bank and hosted by Middle Harbour Yacht Club at Mosman, has already received entries from Bovis Lend Lease, Brookfield Multiplex, Grocon Constructions, St Hilliers, Watpac, Colliers International, Rice Daubney, Knight Frank, and Dexus.

Proceeds from the event will benefit refurbishment projects for charities including The Salvation Army and Sir David Martin Foundation, which will enable marginalised youth to gain access to educational, vocational and recreational programs.

This year's regatta will feature 120 yachts competing for line honours.

Property Industry Foundation

[www.pif.com.au](http://www.pif.com.au)

